

Property Tax Valuation: Qualified Rental Units

Please complete a separate application for each parcel of taxed land with rent restricted buildings. Complete all nine questions below and attach copies of the 2024/2025 property tax bills for every taxable parcel. The application and the copies of the tax bills for each land parcel must be received by VHFA at act68@vhfa.org no later than **FEBRUARY 21st, 2025** in order to receive the certification as an eligible subsidized rental housing project by the end of March. Please email VHFA at act68@vhfa.org with any questions.

1. Project name:
2. Taxpayer name:
3. Project street address:
4. Town:
5. SPAN (School Property Account) Number:

Attach 2024/2025 tax bill

6. Expiration date of the rental restriction contract or housing covenant *Attach copy of contract or covenant.*

7. Percent of building(s) that is residential based on square footage (incl. common areas, laundry rooms, managers' units, & community rooms):

- a. Number of rent restricted units:
- b. Total number of units:

8. Does the project have a tax stabilization or payment in lieu of taxes agreement?

Yes

No

9. Has the project been added to or updated in the Directory of Affordable Rental Housing this year?

Yes

No

10. Which agency enforces this restriction?
(check all that apply)

HUD
VT Dept of Housing &
Community Affairs
VT Housing Finance
Agency

Rural Development
VT Housing & Conservation
Board
VT State Housing Authority
Other

Under penalties of perjury, I have examined the above information and, to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the above non-homestead property includes rental restricted units as of April 1, 2024 and through June 30, 2025.

Signature

Today's Date

Printed Name

Phone Number

Title

Organization

Email address where certification should be sent

