



Technical Assistance Program for Community Housing Accelerator (CHA)

Direct Technical Assistance up to \$15,000 per project

Vermont Housing Finance Agency (VHFA) will provide awarded CHA projects with the opportunity to receive technical assistance funding after VHFA board approval. VHFA will connect projects with an approved technical assistance provider, and pay that provider directly up to \$15,000 per project.

Projects can receive technical assistance to address the following and other needs identified through the outreach of the VHFA-chosen technical assistance provider:

- Identifying small business advisory services and operational resources.
- Development deal modeling and structuring, including support in building a proforma.
- Cost estimating.
- Land and opportunity identification. Review the site for compatibility with housing, identify necessary permits, and identify regulatory requirements.
- Identifying and match-making appropriate financing and capital resources.
- Support applications for key funding sources.
- Identifying and assembling project development teams, including design, architecture, engineering, legal, and other professional services.
- Support the identification of construction management service providers, support the bid process, and work with other project development team members to assess relevant construction contracts.
- Identifying and supporting applications for various permits related to development.
- Environmental resources, including Phase I/II considerations, Brownfield funding, and BRELLA access.
- Agency of Natural Resources/Department of Environmental Conservation Clean/Drinking Water Permitting.
- Act 250 and Statewide land use regulations. To the extent possible, the TA provider will also be able to assist with mapping out approval processes for various municipal permitting requirements.
- When applicable, supporting applications for Low-Income Housing Tax Credit and other affordable housing resource navigation: early-stage consultation on proforma, financial structuring, financial resources, funder application processes, and regional equity environment.
- Advise VHFA and other capital partners on targeted capital programming for pre-development, construction, and permanent financing.