

FINAL Draft Posted January 6, 2023

Minutes

Joint Committee on Tax Credits Meeting
Friday, January 6, 2023
Vermont Housing Finance Agency Board Room
164 St. Paul Street Burlington, VT

Committee Members Present: Maura Collins, VHFA; Sarah Phillips, AHS Office of Economic Opportunity (Governor's designee); Gus Seelig, VHCB; and Kathleen Berk, VSHA.

VHFA Staff Members Present: Seth Leonard, Josh Slade, Megan Roush, George Demas, and Alejandro Flores-Howland.

Public Present: None

The Meeting was called to order at 12:06 p.m. by Ms. Collins.

Staff confirmed that a Notice of this meeting was provided to the requesting parties and was posted on the Agency website and with State Department of Libraries, and that the Agenda for this meeting was provided to the requesting parties and posted on the Agency website, all within the statutory time requirements.

Staff confirmed that Minutes to all prior meetings had been posted on the Agency website not less than 5 days after the meetings as required.

Ms. Collins confirmed that the Committee members attending by electronic means could hear the conduct of the meeting and be heard throughout the meeting by the other attendees. Ms. Collins noted that Committee members would have to vote by roll-call since there were Committee members participating by electronic means.

Meeting Minutes:

Mr. Seelig moved that the draft minutes of the January 5, 2021, meeting be

approved. Ms. Collins seconded the motion, which was unanimously approved by roll call vote, except that Ms. Berk abstained.

QAP Review:

Ms. Roush commenced the review of the Staff presentation on proposed changes to the QAP for this round, which she noted are fairly limited and not substantive.

She reviewed the scope and purpose of the QAP and the proposed changes to language regarding the application process and Threshold Criteria.

Mr. Slade then reviewed the proposed changes to Evaluation Criteria, Definitions and Appendices.

There was a general discussion regarding whether language could be included in the definition of underserved communities to cover seasonal agricultural workers, and Mr. Leonard stated that he would look into doing that for the version of the QAP that goes before the VHFA Board for approval.

At that point Mr. Seelig moved that the Committee accept the QAP with the staff revisions presented and as presented and recommend its adoption by the VHFA Board subject to any additional change Staff may provide to the underserved communities definition.

Ms. Phillips seconded the motion, which was unanimously approved by roll-call vote.

Ms. Collins confirmed with Staff that Minutes of the meeting had been kept and would be posted to the Agency's website within five days.

Upon motion duly seconded and unanimously approved, the meeting was adjourned at 12:45 p.m.