VERMONT HOUSING FINANCE AGENCY
MIDDLE-INCOME HOMEOWNERSHP DEVELOPMENT PROGRAM

FHA LOAN ACKNOWLEDGEMENT and AWARD LETTER

Borrower: ______________________________ FHA Case #: ______________________________

Borrower: ______________________________ VHFA Tax ID#: 03-0239902

Property Address: ____

Loan Closing Date: ______________________________ **Grant Amount:** ______________________________

By signing this document, the Vermont Housing Finance Agency and borrower(s) are acknowledging the award and receipt of the Middle-Income Homeownership Development Program grant. The grant has no monthly repayment terms and a 0% interest rate. The award of Middle-Income Homeownership Development Program funds is in the form of a grant that has no maturity date subject to the terms set forth the Middle-Income Homeownership Development Note and Mortgage.

The grant is provided by Vermont Housing Finance Agency (VHFA), with a legal address of 164 St. Paul Street in Burlington, Vermont, 05402. You may contact VHFA at 802-864-5743.

The issuance of these grant funds is a result of borrower(s) use of VHFA's Middle-Income Homeownership Development Program.

For Federal Housing Administration (FHA) guaranteed loans, this letter constitutes a "Gift Letter" in compliance with HUD Handbook 4000.1. *II.A.4.d. ii. (C).*
Old reference: HUD Handbook 4155.1.5.B.5, in conjunction with Mortgage Letter 2013-14 regarding Minimum Cash Investment requirements.

Borrower: ______________________________ Date: ______________________________
(Signature)

Borrower: ______________________________ Date: ______________________________
(Signature)

______________________________ Commitment Date: ______________________________
VHFA Authorized Agent