



Vermont Housing Finance Agency

# news release

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## **VHFA DROPS HOME MORTGAGE LOAN INTEREST RATES**

*5.45% rate for qualified buyers will help more people afford a home*

BURLINGTON— Vermont Housing Finance Agency (VHFA) has dropped the interest rate on a 30-year, no points, fixed rate loan to 5.45 percent. The new low rate is expected to help more Vermonters realize their dream of homeownership.

The new rate became effective yesterday.

“When market conditions permit, we always take the opportunity to lower rates,” VHFA Executive Director Sarah Carpenter, “but those conditions change constantly, so we can never predict how long any rate will last. Still, VHFA remains committed to supporting affordable homeownership and to providing Vermonters with the best value we can offer.”

VHFA offers a variety of mortgage loan products to qualified buyers, with different interest rates. (See rates table on our Web site: [www.vhfa.org](http://www.vhfa.org)) Rates are subject to change. Income and purchase price limits apply. Prospective borrowers should contact their local lenders for more details. A list of lenders that offer VHFA’s products is also available on the Agency’s Web site.

The Vermont Legislature established VHFA on April 11, 1974, to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped almost 25,000 households with affordable mortgages and nearly 7,000 into affordable rental units.